

NAME OF COMPANY: NESTLE NIGERIA PLC

DATE:30<sup>TH</sup> SEPTEMBER, 2015

PERIOD:

**Statement of Comprehensive Income**

	<b>30/09/2015</b>	<b>30/09/2014</b>	<b>31/12/2014</b>
	<b>N'000</b>	<b>N'000</b>	<b>N'000</b>
Turnover/Revenue	107,985,974	102,665,387	143,328,982
Costs of Sales	(59,975,251)	(58,360,308)	(82,099,051)
Gross Profit	48,010,723	44,305,079	61,229,931
<b>Other Operating Income</b>			
Distribution, Sales & Marketing Expenses	(17,982,382)	(17,076,708)	(24,689,301)
Admin Expenses	(5,351,911)	(5,125,098)	(7,340,409)
Operating Profit	24,676,430	22,103,273	29,200,221
Investment Income	378,705	262,595	551,594
<b>Other Gains &amp; Loss</b>			
Finance Costs	(4,241,152)	(2,207,111)	(5,305,837)
Profit before Tax	20,813,983	20,158,757	24,445,978
Taxation	(3,577,226)	(3,296,155)	(2,210,338)
Taxation Profit after Tax	17,236,757	16,862,602	22,235,640
<b>Earnings Per Share</b>			
<b>Earnings per Share (k) Diluted</b>			

**Statement of Financial Position**

Property, Plant & Equipment	67,520,664	67,514,854
Intangible Assets	-	-
Long term debtors	2,128,548	1,157,883
Inventories	12,602,787	10,956,010
Trade & Other Receivables	27,819,717	22,330,813
Prepayment	831,750	398,002

<b>Cash and Cash Equivalents</b>	10,478,730	3,704,505
<b>Other Assets</b>		
<b>Total Assets</b>	121,382,196	106,062,067
<b>Trade &amp; Other Payables</b>	29,077,163	26,656,779
<b>Current Tax Liabilities</b>	4,231,557	3,478,733
<b>Bank overdraft</b>	3,614,487	1,237,606
<b>Short term Borrowings</b>	12,900,000	12,730,126
<b>Provision</b>	885,389	534,808
<b>Long term Borrowings</b>	22,754,782	18,385,876
<b>Employee Benefit</b>	1,989,160	1,827,773
<b>Deferred Tax Liabilities</b>	5,700,984	5,270,723
<b>Total Liabilities</b>	81,153,522	70,122,424
<b>Working Capital</b>	1,024,388	(7,248,722)
<b>Net Assets</b>	40,228,674	35,939,643

#### **Statement of Cash Flows**

<b>Cash Flow From Operating Activities</b>	29,766,059	35,360,591
<b>Working Capital Changes</b>	28,469,143	30,791,499
<b>Net Cash Generated from Operating Activities</b>	22,139,767	23,495,038
<b>Cash Flow Investing Activities</b>	(3,419,488)	(7,263,538)
<b>Cash Flow From Financing Activities</b>	(14,322,935)	(27,481,104)
<b>Net Increase/Decrease Cash and Cash Equivalent</b>	4,397,345	(11,249,604)
<b>Cash and Cash Equivalent Beginning of the Year</b>	2,466,899	13,716,503
<b>Cash and Cash Equivalent at End of the Year</b>	6,864,243	2,466,899

#### **Corporate Actions**

Proposed Dividend	N10.00
Proposed Bonus	Nil
Qualification Date	20/11/2015
Closure Date	23/11/2015
AGM Date	Nil