

Stakeholder Management / Engagement and Communication Policy

Guiding Principles

Nestlé is committed to managing an open and consistent communication policy with shareholders, potential investors and other interested parties. The objective is to ensure that the perception of those parties about the historical record, current performance and future prospects of Nestlé is in line with management's understanding of the actual situation at Nestlé.

The guiding principles of this policy, as it relates to shareholders, are that Nestlé gives equal treatment to shareholders in equal situations, that any price-sensitive information is published in a timely fashion and that the information is provided in a format that is as full, simple, transparent, engaging and consistent as possible.

Methodology

The Nestlé communication strategy makes use of traditional and modern communication tools.

Printed material

Nestlé produces a highly detailed Annual Report and Financial Statements, which provide insight about the business and its financial results, according to relevant international and local standards and regulations.

The document also outlines and discusses the latest social initiatives of Nestlé resulting from its commitment to the highest levels of corporate citizenship. Nestlé publishes its full-year and quarterly results. Press releases are issued on activities of the company as and when necessary.

Future Relations with Shareholders

We are committed to sustaining the very good relations our Company has with its shareholders through well-established cycles of communication based on the Company's financial reporting calendar. The Company will continue to ensure that its shareholder communications, relations and policies are appropriate to the needs of shareholders.

The Annual General Meeting is an important forum for the Company to meet with shareholders and it is always well attended. The Board encourages all shareholders to attend and participate so that the Company can continue to benefit from their useful advice.

Shareholder Engagement

The Chairman of the Board or other designated person may interact with shareholders in order to help develop a balanced understanding of shareholder issues and ensure that their views are communicated to the Board.

The Board encourages interaction with institutional investors to positively influence the standard of corporate governance and promote value creation in the company in which they invest, monitor conformity with the provisions of this Code and raise concerns as appropriate.

The Board ensures that dealings of the Company with shareholder associations are always transparent and in the best interest of the Company.

Communication with Stakeholders

In furtherance of our progressive stakeholder relations policy, Nestlé meets its relevant stakeholders at appropriate platforms to discuss its published financial results, corporate activities and the longer-term strategy of the Company.

In addition, information on the performance of the Company and other major corporate information are available to stakeholders in particular and the public in general at the website of the Company - www.nestle-cwa.com/en/investors/nigeria This website contains our Annual Report, quarterly Financial Statements, policies as well as other relevant information.